

**PRESS RELEASE****AeroVironment Acquires Telerob**

**Ostfildern, December 9, 2020. On December 3, 2020, AeroVironment Inc. (NASDAQ: AVAV), entered into a Share Purchase Agreement with Unmanned Systems Investments to purchase 100% of Telerob Gesellschaft für Fernhandlungstechnik mbH, including Telerob's wholly owned subsidiary, Telerob USA, Inc.**

The acquisition is expected to close by the spring of 2021, subject to German government clearance. Upon closing of the transactions contemplated by the Purchase Agreement, Telerob will become a wholly-owned subsidiary of AeroVironment Inc., which plans to retain the site in Germany and its entire team. The transaction will combine leaders in unmanned aircraft systems (UAS) and unmanned ground vehicles (UGV) for broader, integrated mission solutions in air, near-space, ground and maritime domains, giving the chance to deliver new, multi-domain capabilities to defense, homeland security and commercial customers.

AeroVironment's strong partnership with the United States Department of Defense and presence in 50 allied nations, combined with Telerob's 45 nation footprint and multi-industry customer base, create significant opportunities for growth and enhancement.

"AeroVironment is a leader in unmanned systems, with a compelling vision for integrated robotic solutions that Telerob can help to achieve," said Norbert Gebbeken, Telerob managing director. "We are excited to become part of the AeroVironment team and look forward to developing and delivering the advanced, integrated robotic solutions that will expand our reach and help our customers succeed. We are confident that working together, we will accelerate the progress underway and create greater opportunities to expand our geographic and customer footprint."



### **About AeroVironment, Inc.**

AeroVironment Inc. provides technology solutions at the intersection of robotics, sensors, software analytics and connectivity that deliver more actionable intelligence so you can proceed with certainty. Celebrating 50 years of innovation, AeroVironment is a global leader in unmanned craft systems and tactical missile systems, and serves defence, government and commercial customers. For more information, visit [www.avinc.com](http://www.avinc.com)

### **About Telerob**

Telerob Gesellschaft für Fernhantierungstechnik mbH is for the moment still an independent, medium-sized, owner-managed company based in Ostfildern near Stuttgart, Germany, producing homeland security solutions. The product range includes remote-controlled robots for disarming improvised explosive devices and investigating hazards, fully equipped service vehicles as well as mobile system solutions ensuring the safety and security of critical infrastructure and people. For more information, visit [www.telerob.com](http://www.telerob.com)

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